

# STIBOR<sup>®</sup> Erroneous Input Data report

1 July 2024 – 30 September 2024

As per the recommendations made in the IOSCO Principles, benchmark methodologies should include “procedures for dealing with error reports, including when a revision of a benchmark would be applicable”. SFBF has set out a process for reporting and publishing erroneous input data at regular intervals for full transparency and this report makes transparent erroneous input data, post-publication, of the benchmark STIBOR.

Period	Affected Fixings (% of all fixings)	Affected Panel Bank Contributions (% of all contributions)	Smallest Impact	Largest Impact	Mean Impact (Median impact)	Source of Error	Un-assessed errors	Re-determination of STIBOR
Q3 2024	4 (1,01 %)	4 (0,14 %)	0,1 bps	1,0 bps	0,40 bps (0,20 bps)	1 (0%) 2 (100%)	0%	0
Q2 2024	6 (1,67 %)	6 (0,24 %)	0,2 bps	1,0 bps	0,36 bps (0,35 bps)	1 (100%) 2 (0%)	0 %	0
Q1 2024	13 (3,44 %)	16 (0,60 %)	0,1 bps	2,0 bps	0,55 bps (0,40 bps)	1 (38%) 2 (62%)	0 %	0

## Notes

**Affected Fixings (% of all fixings).** Number of fixings that differ (by 0.1 bps or more) from the published fixing, after re-calculating using the revised set of input data.

**Affected Panel Bank Contributions (% of all contributions).** Number of Panel Bank contributions that differ (by 1 bps or more) from the contributions used to calculate the published fixing, after re-calculating using the revised set of input data.

**Impact.** Impact is calculated as the absolute difference between the published fixing and the re-calculating fixing using the revised set of input data.

**Source of Error.** The two principal reasons why the STIBOR values published during the normal course of operations, may be erroneous are accordingly:

Reason 1: Calculation Agent (CA) System Calculation Error or Distribution Error

Reason 2: Panel Bank Error when submitting input data

**Un-assessed errors.** The number of days on which a Level 3 contribution would have been required for a particular tenor after considering the reported revisions. If these data are not available, the impact of the revisions on the fixing for these tenors cannot be assessed.

**Re-determination of STIBOR.** The number of actual re-fixings that took place during the period.

The reporting is made in line with the Post-publication Redetermination Policy. For further in-depth details on the Post-publication Redetermination Policy, the STIBOR calculation methodology and/or other reports or documents related to the benchmark please visit [www.swfbf.se](http://www.swfbf.se), where documentation is publicly available on to ensure transparency.