

STIBOR[®] Erroneous Input Data report

1 January 2024 – 31 March 2024

As per the recommendations made in the IOSCO Principles, benchmark methodologies should include “procedures for dealing with error reports, including when a revision of a benchmark would be applicable”. SFBF has set out a process for reporting and publishing erroneous input data at regular intervals for full transparency and this report makes transparent erroneous input data, post-publication, of the benchmark STIBOR.

Period	Affected Fixings (% of all fixings)	Affected Panel Bank Contributions (% of all contributions)	Smallest Impact	Largest Impact	Mean Impact (Median impact)	Source of Error	Un-assessed errors	Re-determination of STIBOR
Q1 2024	13 (3,44 %)	16 (0,60 %)	0,1 bps	2,0 bps	0,55 bps (0,4 bps)	1 (38%) 2 (62%)	0 %	0

Notes

Affected Fixings (% of all fixings). Number of fixings that differ (by 0.1 bps or more) from the published fixing, after re-calculating using the revised set of input data.

Affected Panel Bank Contributions (% of all contributions). Number of Panel Bank contributions that differ (by 1 bps or more) from the contributions used to calculate the published fixing, after re-calculating using the revised set of input data.

Impact. Impact is calculated as the absolute difference between the published fixing and the re-calculating fixing using the revised set of input data.

Source of Error. The two principal reasons why the STIBOR values published during the normal course of operations, may be erroneous are accordingly:

Reason 1: Calculation Agent (CA) System Calculation Error or Distribution Error

Reason 2: Panel Bank Error when submitting input data

Un-assessed errors. The number of days on which a Level 3 contribution would have been required for a particular tenor after considering the reported revisions. If these data are not available, the impact of the revisions on the fixing for these tenors cannot be assessed.

Re-determination of STIBOR. The number of actual re-fixings that took place during the period.

The reporting is made in line with the Post-publication Redetermination Policy. For further in-depth details on the Post-publication Redetermination Policy, the STIBOR calculation methodology and/or other reports or documents related to the benchmark please visit www.swfbf.se, where documentation is publicly available on to ensure transparency.